

Access regulation

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Suggested objectives

- More technology investment
 - More pricing freedom for incumbent investors ✓
 - More non-incumbent investment X
 - Competitive dynamics that encourage investors to risk capital and seek differentiation X
- More innovation to exploit these investments
 - Net neutrality? X
- More demand to exploit the innovation and drive the investment X

Where are we?

- Costing Recommendation had difficult passage over past 5 years
 - first passive focus, then active
 - first low prices, then higher
- Not clear significant changes can or should be made now but:
 - MSQ test esp. wholesale input price
 - Reconsider active access in contestable areas (Spain)...
 - alongside better passive access
- Don't see how extending access to non-incumbent networks would help non-incumbent investment incentives

Other levers more important than access regime

- Spectrum
- Planning rules
- Demand side
- Efficient use of public funds

Interconnection

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Interconnection

- Time to move to Bill and Keep?
- Quid pro quo for deregulation of competitive retail markets in mobile
- Internet interconnection the next big topic, as FCC recognise
 - Strong on opinions but short of facts